

**Type:** By-Law**Authority:** Board**Resolution No.:** BMPL 2018-48 on 3-22-18; POL-BLG.2018.17**Associated Documents:**

- Public Libraries Act R.S.O., 1990
- Amendment: 2006, c. 32, Sched. C, s. 53(4)

Legal Framework

The Minister shall make a grant to every board for library purposes, on the prescribed conditions. [PLA 30.1]

BLG.2018.17.1 Receipt of Funds by Board

The Board will receive funds from the MTCS and other funders.

1. These funds shall be deposited into an account bearing the name of the Library or Museum.
2. In the event TBM finance department is providing financial services, the department will properly track all funds on behalf of the BMPL in accordance with Public Sector Accounting Standards (PSAS) and provide notice and details of all deposits to the CEO.

Original Approval: 2018-03-22

Amended On: 2019-05-16